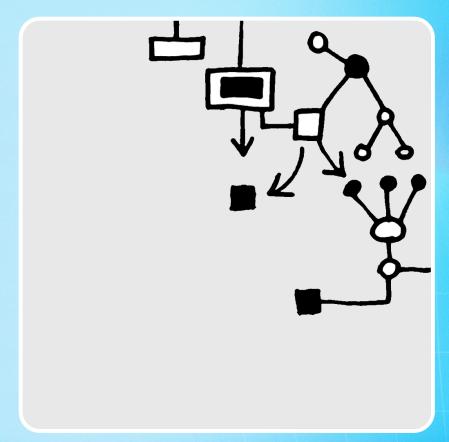
Part 1

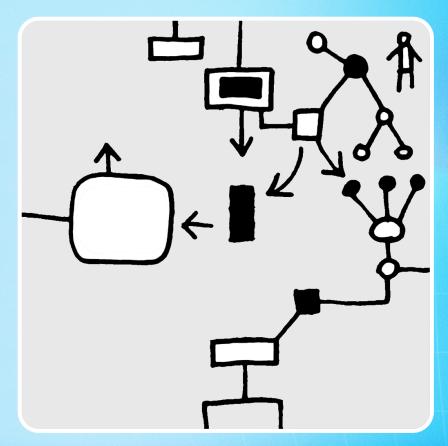


Prof. Ernst ten Heuvelhof

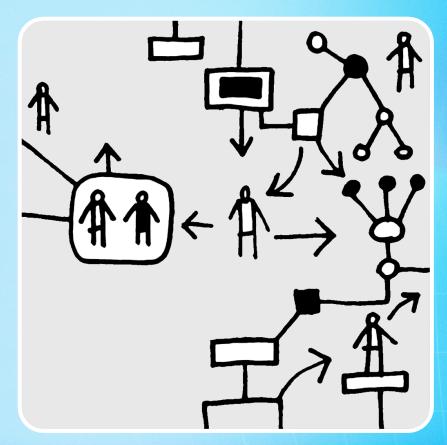
Professor, Faculty of TPM, TU Delft



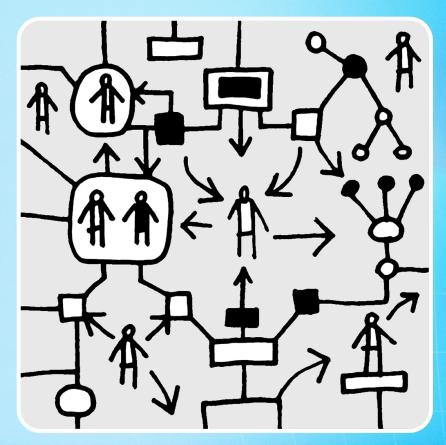






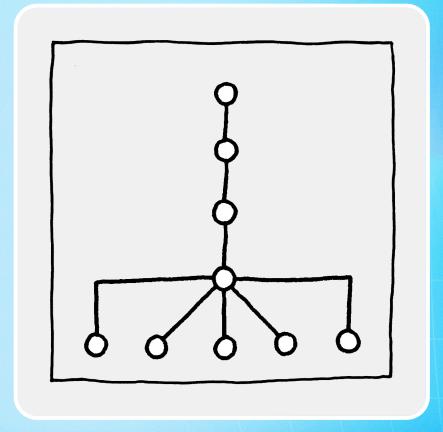


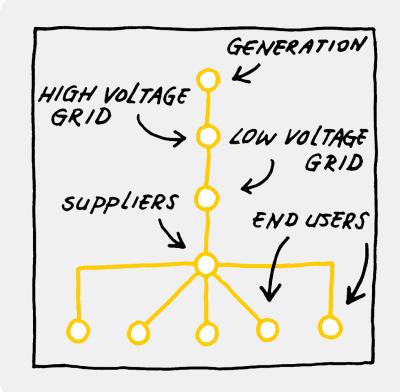






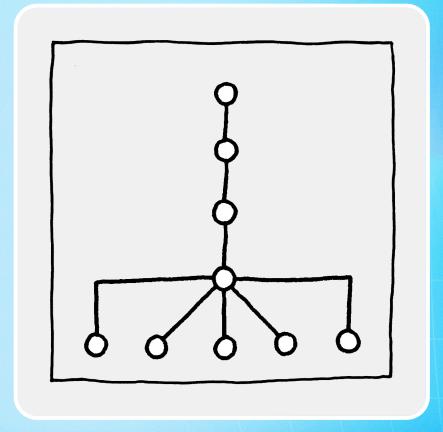




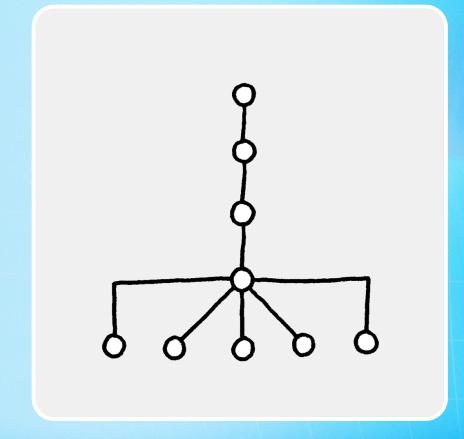






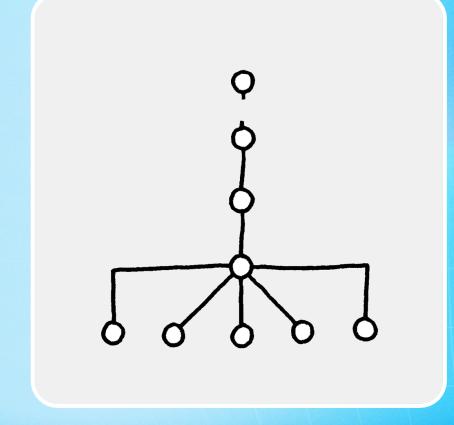






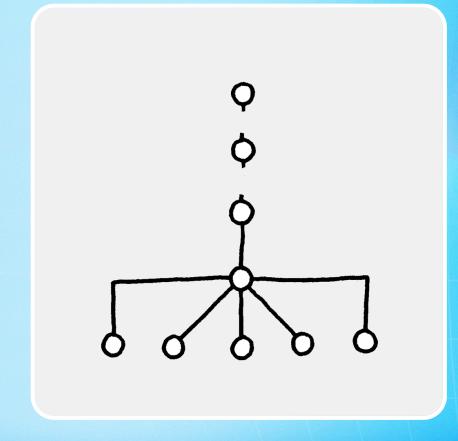
Unbundling

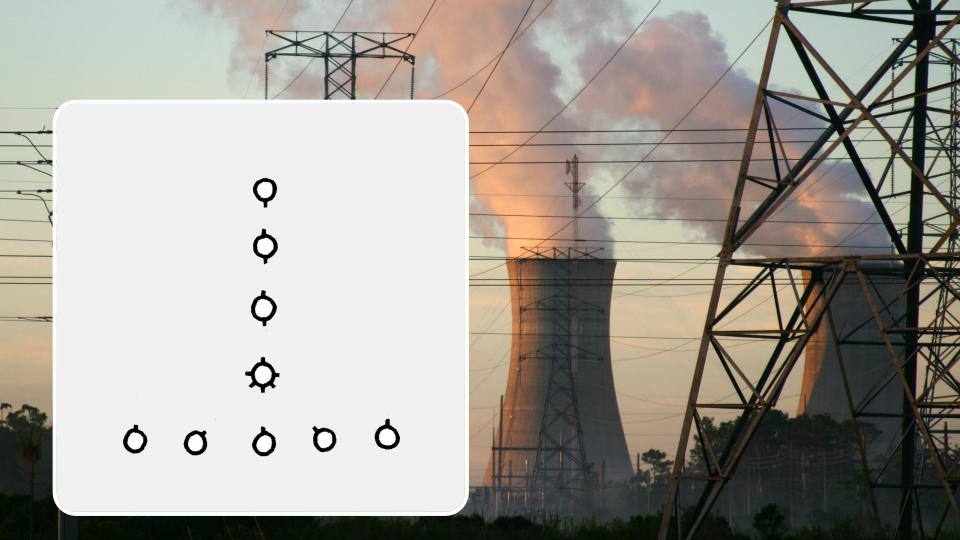




Unbundling

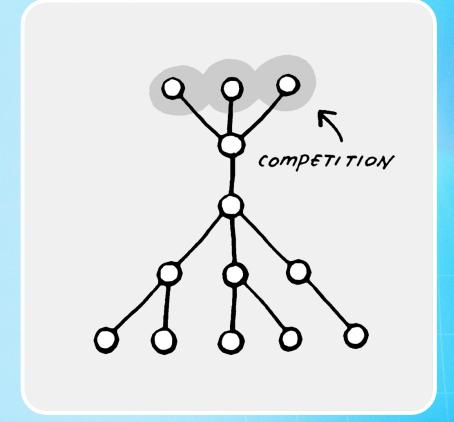






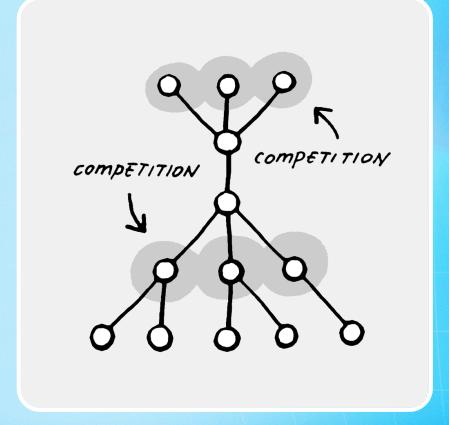
Competition





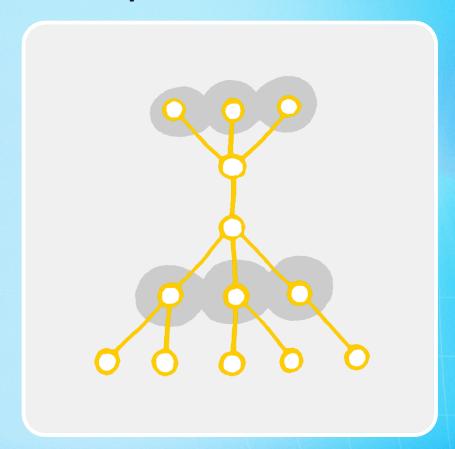
Competition



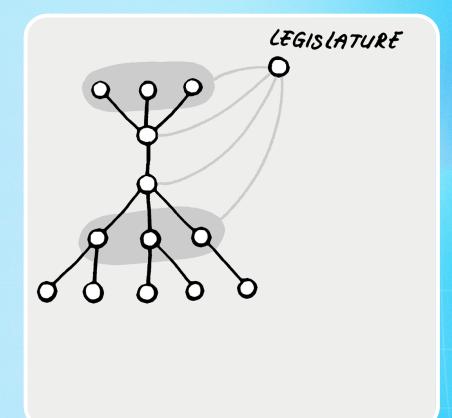


Competition in the e-chain





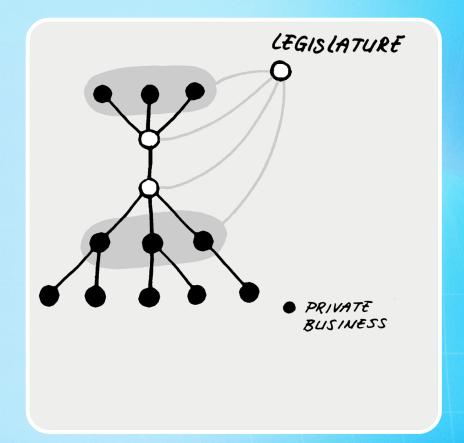
Hiving off





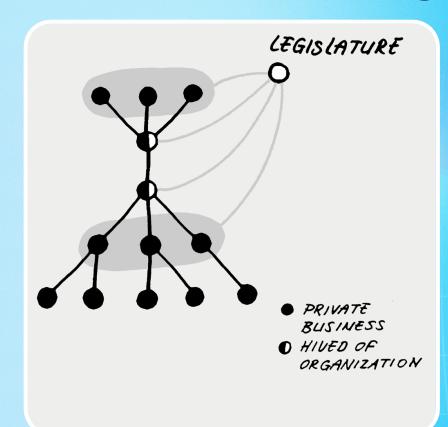
Privatisation





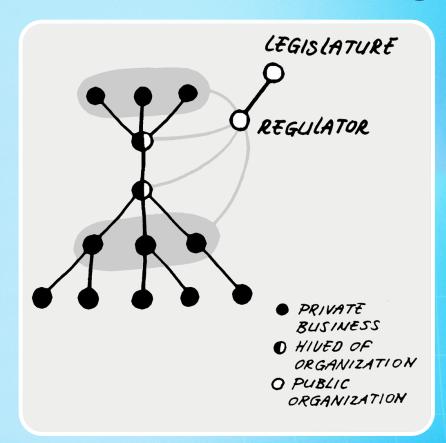
Introduction of regulators





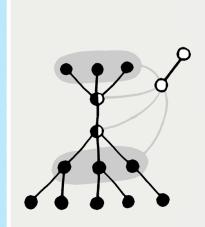
Introduction of regulators



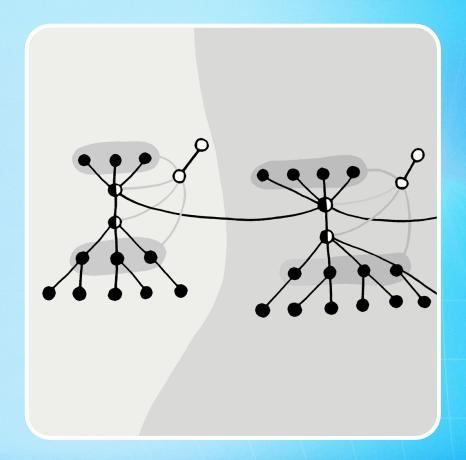


Transnational links

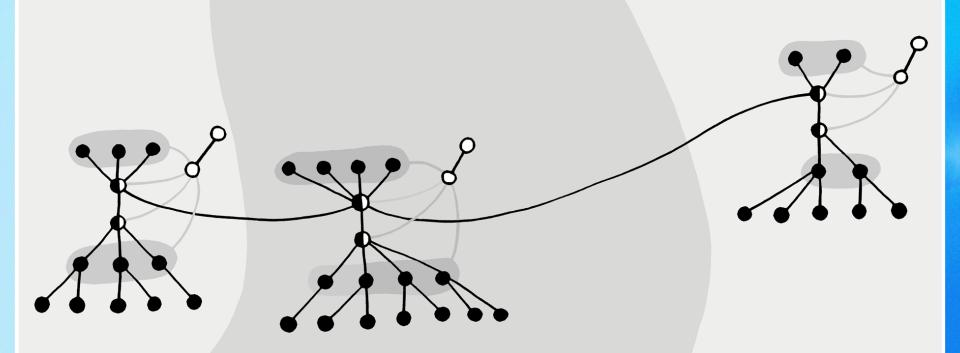


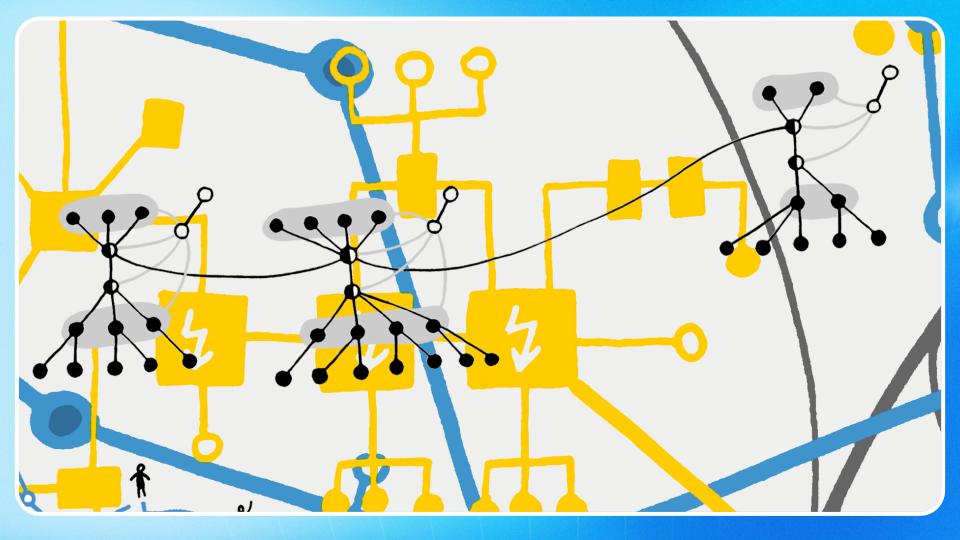


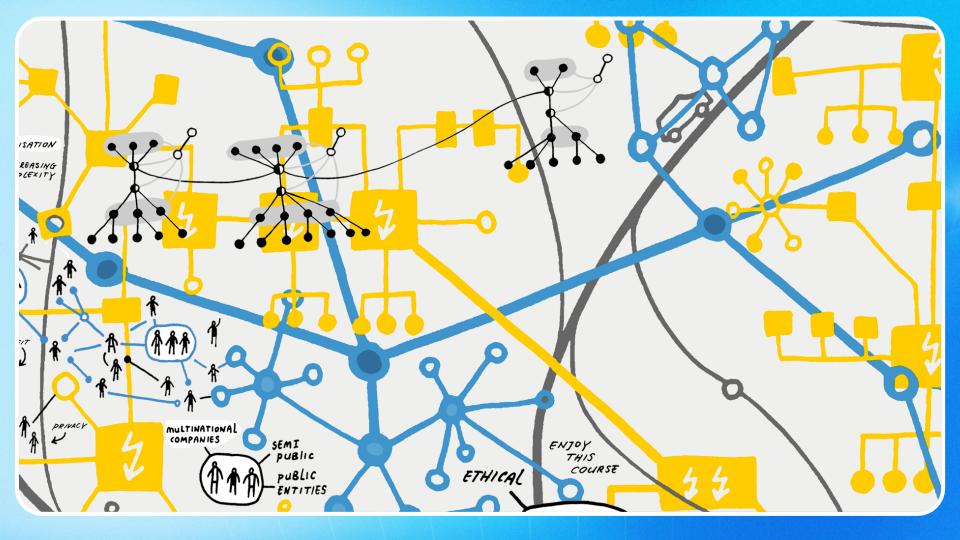
Transnational links

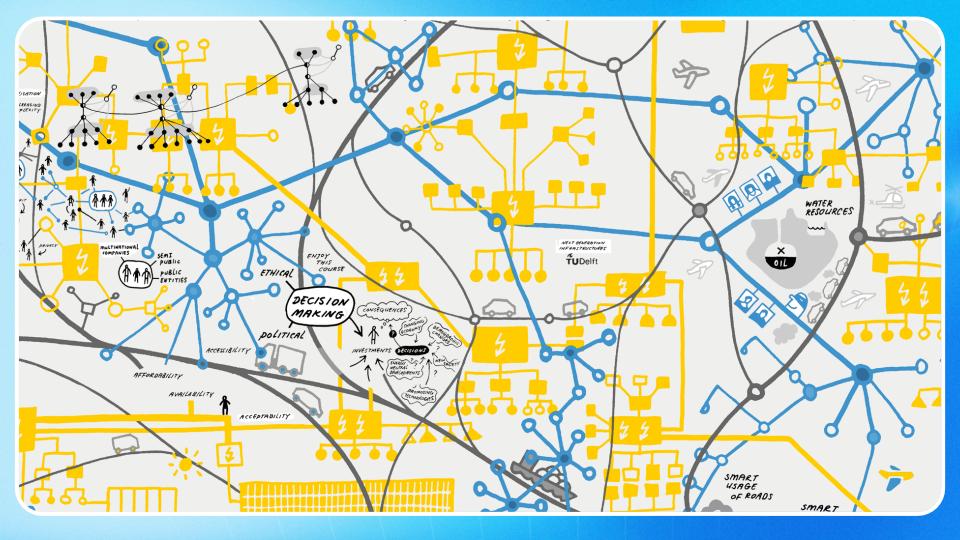






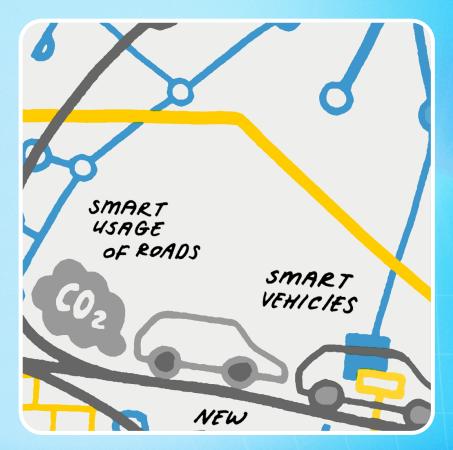






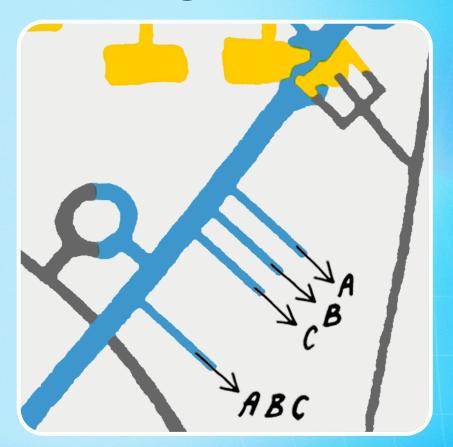


System of systems





Convergence







Thank you for your attention!

Please post any questions you may have on our discussion forum